



News Release

TerraBioGen Closes Share Transactions

Vancouver, Canada, December 2, 2011 – TerraBioGen Technologies Inc. (TSX-V: **TBG**), a developer and marketer of proprietary technologies for the production of organic-based, high-value agricultural products from organic wastes, announces that it has partially closed two recently announced share transactions.

The Company has partially closed a non-brokered private placement of 10,000,000 units at a price of \$0.10 per share for gross proceeds of \$1,000,000; each unit consists of one common share and one-half warrant and each full warrant may be used to purchase shares at \$0.15 for eighteen months. The full private placement is for 15,000,000 units and the Company anticipates final closing prior to the end of December. The proceeds of the financing will be used to enhance the Company's research and development, securing its intellectual property, and for production improvements. The private placement is subject to the approval of the TSX Venture Exchange.

The Company has also closed a shares for debt transaction and issued 5,125,000 common shares at \$0.08 per share and 3,875,000 warrants to settle \$430,000 of debt; the warrants may be exercised to purchase shares at \$0.15 up to June 30, 2013.

About TerraBioGen

Located in North Vancouver, BC, TerraBioGen Technologies Inc. is committed to research and development to continue to improve the efficiency of its technology and the quality of its agricultural products. It is further committed to developing a world-wide marketing capability to ensure market acceptance of its products.

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