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TSX Venture Exchange symbol: TBG

IBR CHANGES NAME TO TERRABIOGEN

VANCOUVER, CANADA, January 24, 2011 – International Bio Recovery Corporation, a developer and marketer of proprietary technologies for the production of organic-based, high-value agricultural products from organic wastes, is pleased to announce that it has changed its name to Terrabiogen Technologies Inc. effective January 21, 2011. All regulatory approvals have been received for the name change and the Company's new trading symbol on the TSX Venture Exchange is TBG.

The Company is in the process of developing a new website and will be transitioning all IBR documents to that site by February 1, 2011.

Blair Heffelfinger, President and CEO of the Company stated "the name change to Terrabiogen Technologies Inc. signifies a new beginning for the company. Over the past 15 months, 6 of the 8 directors are new to the company. I joined the company in May last year and was appointed President and CEO on September 1, 2010. During this period, we have expanded our research team and are building on our technical expertise. We will also be working with strategic partners in our growing trials and are nearing the completion of a process review to reduce the capital cost and operating costs of future plants."

About Terrabiogen

Located in North Vancouver, BC, Terrabiogen Technologies Inc. is committed to research and development to continue to improve the efficiency of its technology and the quality of its agricultural products. It is further committed to developing a world wide marketing capability to ensure market acceptance of its products.

For more information, please contact:

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